

WINTER 06

REPORT TO



DONORS

A VILLA CHARITIES FOUNDATION PUBLICATION

THE PULSE OF THE
AMORE CAMPAIGN!

— \$25m
— \$20m
— \$15m
— \$10m
— \$ 5m
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Help us address the growing and urgent needs of our community. Our goal is to raise \$25 million over the next five years to support the construction of Villa Colombo Vaughan and the refurbishment of our existing facilities.

A gift to Villa Charities means life for VITA clients, quality care for our seniors and culturally rich futures for generations to come. Please give generously and leave your legacy of love.

Call 416-789-7011 ext. 292 for more information

IC Savings Credits Community

In 1996, the founders of the Italian Canadian Savings & Credit Union (IC Savings) worked towards a common goal of creating a financial institution that would not only serve the community by providing competitive services, but also contribute to the community's overall social and cultural well-being. Four years later, an official Charter reflecting these goals was conceived and its mission statement - *Creando valore sociale, economico e culturale a beneficio di tutta la comunità* - put into practice.

Credit unions are member-owned banking institutions that reflect the interests of their respective communities, be they geographic, professional or ethnic in nature. IC Savings fulfills all of the requirements of any large-sized bank and gives its clients the benefit of customizing its services to meet the needs of the Italian-Canadian community.

"We are truly a community-based institution," said Fausto Gaudio, CEO of IC Savings. "We do everything a bank does: insurance, mortgages, loans, etc., and yet are owned by the customers we serve," he added.

Since its inception, IC Savings has flourished and its social mandate of giving back to the community has benefited many charitable

organizations including: Humber River Regional Hospital, Villa Leonardo Gambin, Trillium Hospital Foundation, and more recently, Villa Charities. "We are committed to contributing to the economic

viability of the community and to supporting benevolent and cultural institutions," Gaudio explained. This is what led to the institution's generous pledge of \$200,000 towards the construction of Villa Colombo Vaughan, the newest member of the Villa Charities family. "Villa Charities is recognized as the largest charitable organization within the community and so it was a natural partnership for us," described Gaudio.

Rudolph P. Bratty, Chairman of Villa Charities Foundation, is

pleased that the two organizations could partner on such a worthwhile project. "We are very appreciative of this substantial contribution and are proud to work with an institution whose mandate is to support efforts of a benevolent nature," he stated. "It's because of such initiatives and the financial support they offer that Villa Charities can continue to carry out its many worthwhile programs," he added.

For additional information on IC Savings visit www.icsavings.ca.



Fausto Gaudio

From Venice to Vaughan: Venetian Ball 2006



Co-Chairs Peter and Anna Eliopoulos with the cast of Insieme Productions.

Masks, music and mystery took centre stage at the 13th Annual Venetian Ball. On Thursday, October 5, 2006, over 800 people attended Villa Charities Foundation's signature gala event, held at the Paramount Conference & Event Venue in Vaughan. As in years past, this stunning spectacle of ball gowns and masks combined fantastic food and entertainment with a unique Venetian flair. For over a decade, the Venetian Ball has raised millions of dollars for Villa Charities and this year's Ball, raising \$500,000 to benefit the affiliates of Villa Charities, did not disappoint.

Guests enjoyed exquisite antipasti from some of the city's finest restaurants before savouring a gourmet three-course meal prepared by Paramount Executive Chef Robert Campbell and his culinary team. Dessert stations courtesy of the city's top pastry chefs satisfied even the most discerning sweet tooth. Musical entertainment from jazz crooner Matt Dusk had guests dancing until dawn, and comedian Frank Spadone kept the crowd laughing as Master of Ceremonies.

Acting as Co-Chairs of the 13th annual Venetian (Coverage continues on Pg. 2)

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DONOR SPOTLIGHT: TRADING STOCKS TO MAKE A DIFFERENCE

While the majority of financial contributions made to the Villa Charities Foundation continue to be in the form of cash donations, many donors are looking at the advantages of other gifting options in order to support the good work carried out by the Villa Charities family of organizations.

The most recent example of alternate giving comes in the form of a \$200,000 donation of publicly listed securities (stocks) from a donor who wishes to remain anonymous. The donor, a Villa Charities volunteer for 30 years, saw the need for refurbishment at Villa Colombo and started to look at different options in order to make a difference.

"I've been volunteering there for 30 years – I've seen things that need improvement. For example, on the third floor, the wallpaper is peeling and several things need updating," she explained. "I wanted to make a difference and my financial advisor suggested that we go the route of donating stocks.

Due to changes proposed in the 2006 Federal Budget, donors are no longer taxed on capital gains of appreciated securities and full tax receipts are issued for the value of the stocks at the time of the donation. If our donor had cashed her stocks first

and made a cash donation, it would have resulted in taxable capital gains. So in addition to providing much needed funds for Villa Charities, our donor was able to benefit from significant tax savings on her donation of appreciated securities.

Tax benefits aside, our donor says that seeing the renovations and improvements funded by her contribution is the greatest reward. A portion of the money has gone to install closed circuit televisions on all floors so bed-ridden residents can watch the daily Mass broadcast from the chapel of Villa Colombo. The remainder of the money will be used to repair and refurbish the third floor so residents can be more comfortable in beautiful surroundings.

As for recommending this type of donation to others, our donor says that people should consult their advisors for the best way to give.

"I would tell people not to rule it out, especially if their stocks have appreciated significantly and are just sitting there. They might as well put them to good use," she explains. And put them to good use she did!

For more information on gifts of appreciated securities, please contact Villa Charities Foundation – 416-789-7011 ext. 292.

Venetian Ball (Continues from Pg. 1)

Ball were Peter and Anna Eliopoulos. "My wife and I are proud to be a part of this great tradition," said Peter Eliopoulos. "The Venetian Ball is one of the city's premiere fundraising events and we are honoured to have contributed to such a worthwhile charity," added his wife Anna.

Peter and Anna, with the help of a dedicated committee, spent months planning the event and securing top corporate sponsors such as Brampton Brick, bypeterandpauls.com and Sentry Select. Though their goal was to raise much needed support for Villa Charities, by exceeding last year's total raised, they also raised the bar for future Venetian Ball celebrations.

Rudolph P. Bratty, Chair of the Villa Charities

Foundation, was delighted with the result of this year's event. "With the leadership of this year's Co-Chairs, Peter and Anna Eliopoulos, the future of Villa Charities looks very bright," said Bratty. "This year we set a high benchmark with ambitious targets, and our success is nothing short of inspiring."

Special thanks are extended to all our sponsors, including: Canaccord Adams, CIBC Real Estate Commercial Banking, Con Drain, Four Seasons Private Residences Toronto, and Tridel Corporation.

Additional sponsors are listed in the "Thank You to our Donors" pages. Log onto www.villacharities.com for more photos.



Thank you, *Grazie*, to our Donors

A heart-felt thank you to the following individuals and corporations that have made a single donation of \$100 and more to Villa Charities from May 1, 2006 to October 31, 2006

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The Tree of Life stands tall in the lobby of Villa Colombo. It is a magnificent bronze and brass sculpture and is a way individuals can pay tribute to beloved family members and friends.

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DID YOU KNOW?

There are various ways to donate to Villa Charities Foundation:

- **Appreciated Securities** – Gifts of publicly traded stocks to the Foundation enables donors to give the most for the least cost. Donors pay no capital gains tax on the appreciation of gifted marketable securities.
- **Life Insurance** – The donor may contribute a life insurance policy currently owned or purchase a new one as a gift. Premiums are tax deductible, as is the cash surrender value of the policy.
- **Bequests** – A bequest is a gift made by Will, specifically by directing a portion of an estate to the Foundation.

For more information contact Laura Dal Bo, Executive Director of Villa Charities Foundation at ext. 292.

Each and every dollar donated makes a difference to the thousands who benefit from our programmes and services. A donation can be made by phone, mail or online. Official tax receipts are issued for all donations over \$20.

YES! I would like to pledge: \$ _____ I would like the pledge to support: Villa Charities Foundation, to be used where it's needed most

or A Villa Charities priority service area: Seniors Individuals with developmental disabilities Culture, education, arts & recreation

Cheque enclosed: \$ _____ I prefer to use my credit card: Visa Mastercard American Express

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Please make all cheques payable to: Villa Charities Foundation

