



**villa charities**

## Scholarship Program

### Terms and Conditions

#### Significant Dates

- **June 30, 2020:** Applications must be received at Villa Charities Inc. by this date in order to be considered for Villa Charities Undergraduate Student Scholarships and Villa Charities Graduate Student Scholarships.
- **July 2020:** The Villa Charities Scholarship Awards Selection Committee will review all applications and select the award recipients.
- **August 2020:** Applicants will be notified if they were selected for the award.
- **August 31, 2020:** Deadline for successful applicants to submit final 'Winter Term' (January - April) transcripts as proof of maintenance of 3.5 GPA.
- **September 2020:** Award disbursement by this date.

#### Use of Awarded Funds

Scholarship funds are to be used for tuition purposes only. The financial reward will be transferred directly to the student's post-secondary institution.

#### Deferral of Entrance Scholarships

Requests for deferrals are considered individually and are granted at the discretion of Villa Charities Inc. They are not guaranteed. A student who is granted a deferral must notify Villa Charities Inc. at the time the deferral is granted so that their scholarship will be reviewed for a deferral.

#### Eligibility Criteria

To be eligible for consideration, applicants must be enrolled in full-time studies at an accredited college or university and supply Proof of Enrollment. An awarded student who withdraws from their program during the academic year for which the scholarship was paid must reimburse their scholarship to Villa Charities Inc.

#### GPA Requirements

Students must maintain a minimum 3.5 GPA. Fall Term transcripts (September – December) must be submitted as part of the application process. Award recipients must submit Winter Term transcripts (January – April) to Villa Charities prior to receiving scholarship funds, as proof of maintenance of 3.5 GPA.

#### Maintaining Scholarships

Applicable to all scholarships and all years, students must remain enrolled in an 80% course load (4 units or higher for the fall term and 4 units or higher for the winter term). Students who withdraw, reduce their course load, experience a decline in grades or no longer meet other scholarship/award eligibility/requirements during the academic year for which the scholarship was paid may be required to forfeit all or part of their award. Any forfeit decision will be made by Villa Charities Scholarship Awards Selection Committee in its sole discretion and will be based on the terms of the scholarship, circumstances leading to the student becoming ineligible and educational costs incurred to date.

#### Renewing Scholarships

No scholarship will automatically renew. Successful students are welcome to reapply for a scholarship in any subsequent academic year.

#### Values Subject to Change

The availability and monetary value of all scholarships are subject to change.